## Real-life Experiences with Wind Technologies

#### Challenges and Opportunities

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## Our HHX.blue Experiences

Our aim is to reflect experiences gained in the field!

- regulation levels of greening
- regulation definition of terms and requirements
- selection of technology
- financing
- yard and installation logistics

### Important Note!

It is not possible or reasonable or fair to generalise the challenges faced in WASP promotion from our experiences!



## Regulation

#### In few words: confusion!

- what is understood with greening?  $\rightarrow$  it seems that many owners are still confused! is it only about  $CO_2$  emissions?  $\leftarrow$  confusion with wider *air quality* policies that involve also  $SO_x$ ,  $NO_x$ , etc.
- how much is the <u>mandatory</u> decarbonization level till 2025 (or 2030) and what is the <u>safe level for a new project</u> (say 50% energy savings vis-a-vis a pure conventional design?)

## Selection of Technology

In few words: lack of a clear methodology or classification of solutions

- there is need for a technology-selection tool ← which technology suits the needs of my ship?
- competition with other technologies ← my advisors suggest other technologies
- the brand name / reputation of the technology providers ← how many projects are concluded?
- the risk of pioneering rests mainly with the owners  $\leftarrow$  it safer to 'slow-steam' than to invest in any new technology!
- it is not only energy efficiency! There are many aspects, such as noise, structural integrity, etc. that concern owners and operators.

# Financing

- depends on the ship type, size, age as well as the capacity of the owner
- securities are critical
- pricing and ticket-size are also important
- shared economy models require solvency and financial capacity from both sides: owners and technology providers
- concerns from the investors



## Yard and Installation Logistics

- delivery of equipment within a time-window ← production issues
- meeting the time-window the ship is in the yard for repair and retrofit
- yard / customs clearance ← taxation, dues, etc
- licenses to the yard, ownership of solutions/patents



Thank You for Your Attention!

We are here to promote WASP! Please contribute your ideas!

